



DAVIVIENDA

Results II Quarter 2011



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Important Facts of the Quarter



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- > **DaviPlata** is a new financial service, easy and secure use of **electronic cash** for all Colombians.
- > Register from the user's mobile phone in any place of the country, no paperwork or cost.
- > Financial inclusion solution.
- > **More than 400 thousand*** clients.
- > **44,1%** are new clients of the bank.
- > **300,000** transactions.

*Data as of Aug 2011



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Placement of Bonds

- > In March 2011 we realized the first offering of bonds from a 3-year program which total 3 billion pesos.

Amount: **\$600,000 millions**

Bid to cover: **1.55**

- > On August 2011 we completed the second issue of bonds

Amount: **\$500,000 millions**

Bid to cover: **2.9**



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Expofamilia

In its second version we maintained the spirit of family.

- > We approved more than **8,200 loans**
- > Approved loans increased from the previous year: **53%**



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Consolidated results



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Summary

- > Accumulated net income for the second quarter grew **4.5%** over the same period of 2010, reaching **\$ 298,000** million.
- > Net loans closed at **\$ 23.1** billion and a growth of **5.6%** compared to 1Q 2011.
- > Loans quality by height stood at **1.72%** while the coverage reached **152.41%**.
- > Deposits reached **\$24.6** billion at 2T11 with a growth of **16.4%** over 2Q10.
- > Net loans over deposits and bonds ratio reached **94%**
- > Equity reached **\$ 3.8** billion with a growth of **4.6%** compared to 1Q11 and solvency stood at **12.34%**.

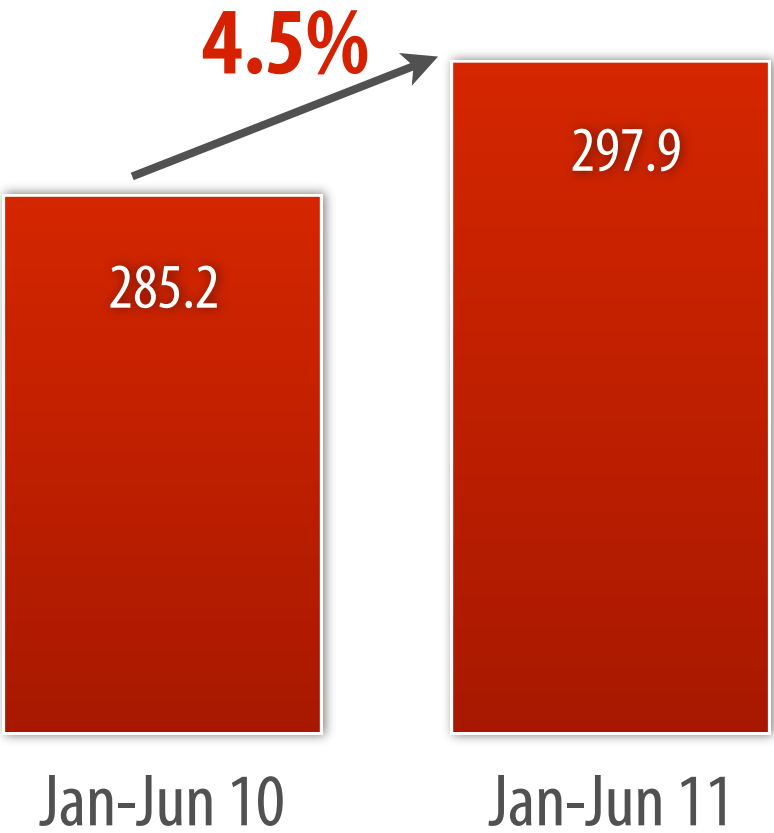
Quality: Consumer >60 Days / total, Commercial > 90 days / total,
Mortgage > 120 days / total. Coverage: Provisions/ NPL past due



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Net income

Acumulated net income

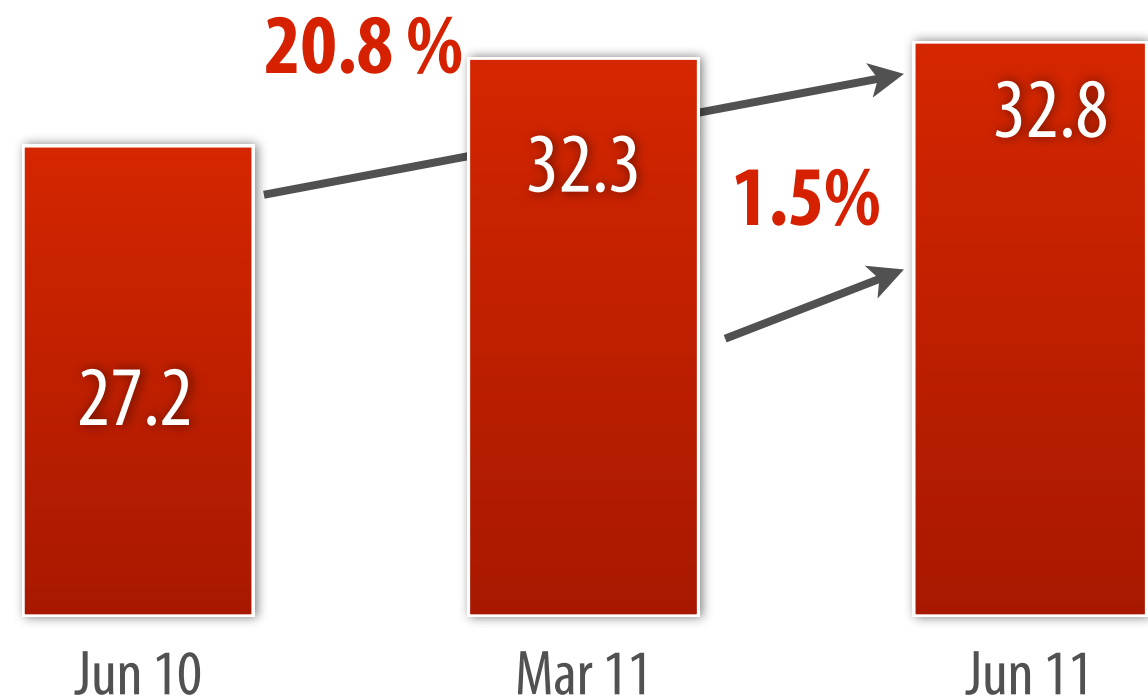


	ROAE (12 months)			ROAA (12 months)		
	DAVIVIENDA	SYSTEM*	DAVIVIENDA*	DAVIVIENDA	SYSTEM*	DAVIVIENDA*
Jan-Jun 11	16.3%	16.3%	16.2%	1.92%	2.00%	1.96%
Jan-Jun 10	18.5%	17.8%	17.7%	1.91%	1.88%	1.90%

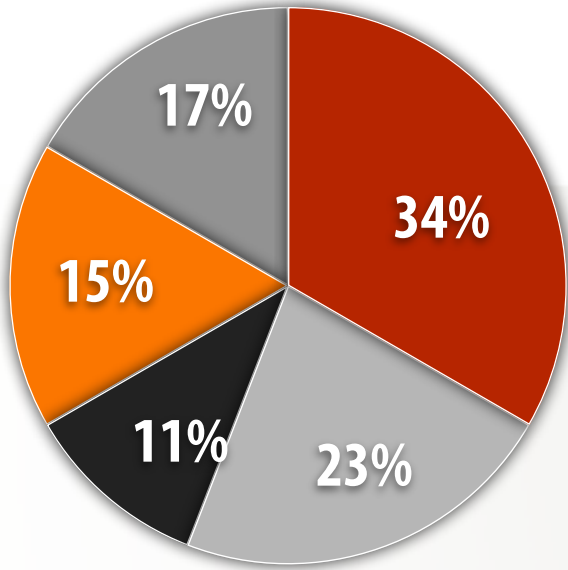
> Data in Thousands of millions COP
> * Individual data

Report II Quarter 2011

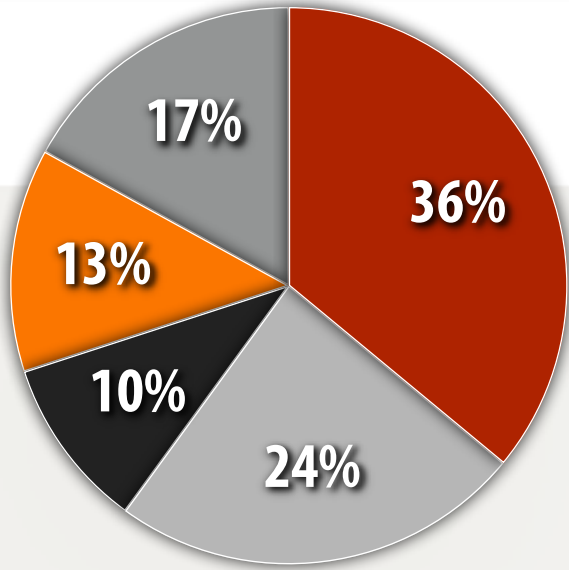
Assets



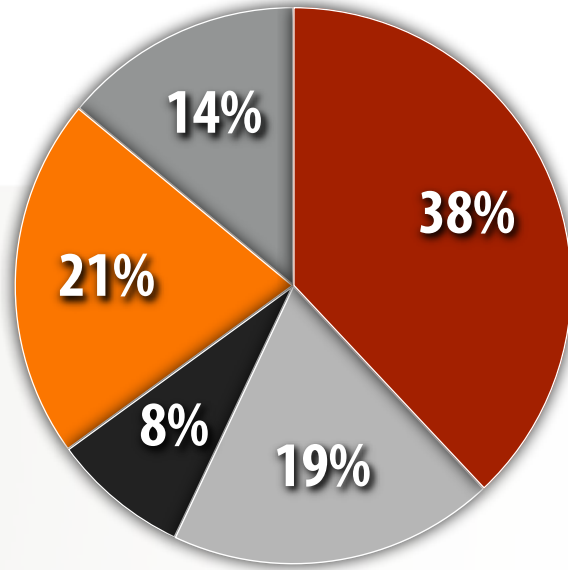
Jun 2010 Davivienda



Jun 2011 Davivienda*



Jun 2011 System*



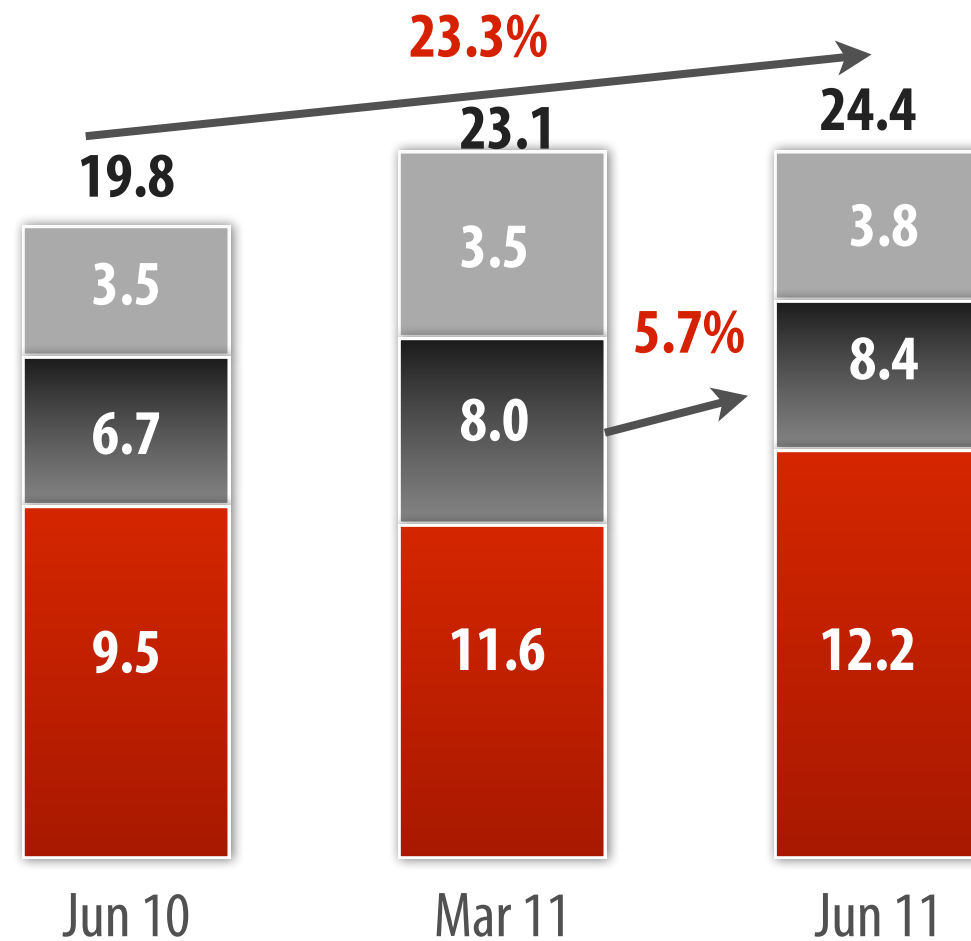
● Commercial loans ● Consumer loans ● Mortgage ● Investments ● Other

Data in COP billions
*individual Source: SFC

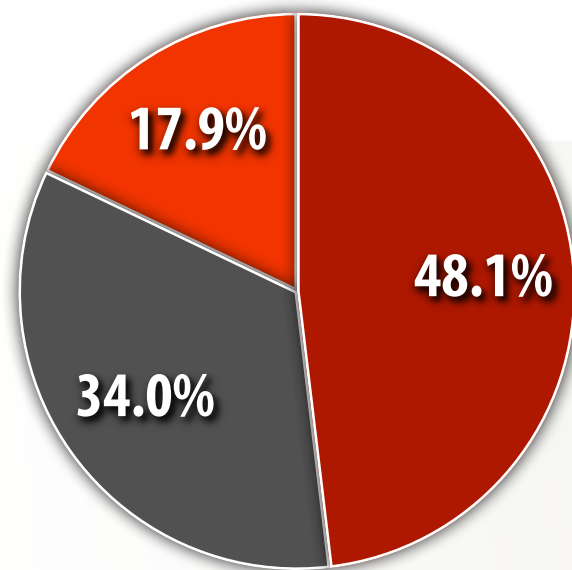


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Loans

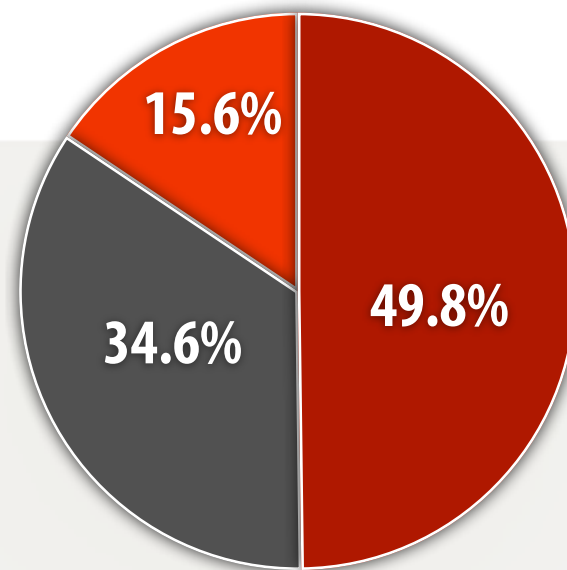


Jun 2010 Davivienda



Commercial

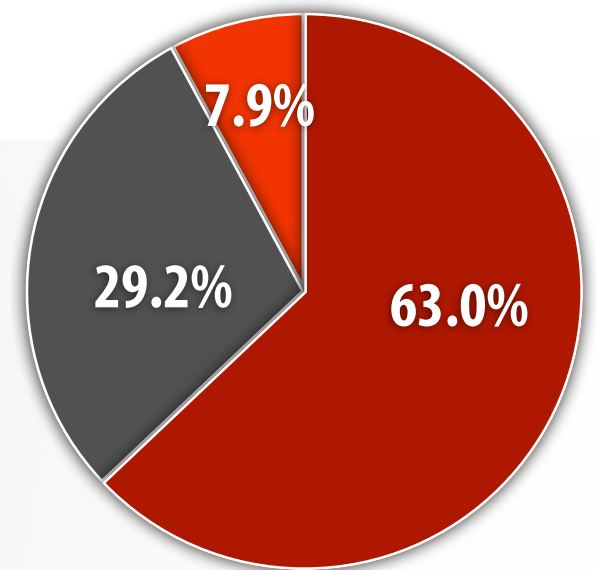
Jun 2011 Davivienda*



Consumer

Mortgages

Jun 2011 System*



Report II Quarter 2011

Loans

Growth, quality and coverage

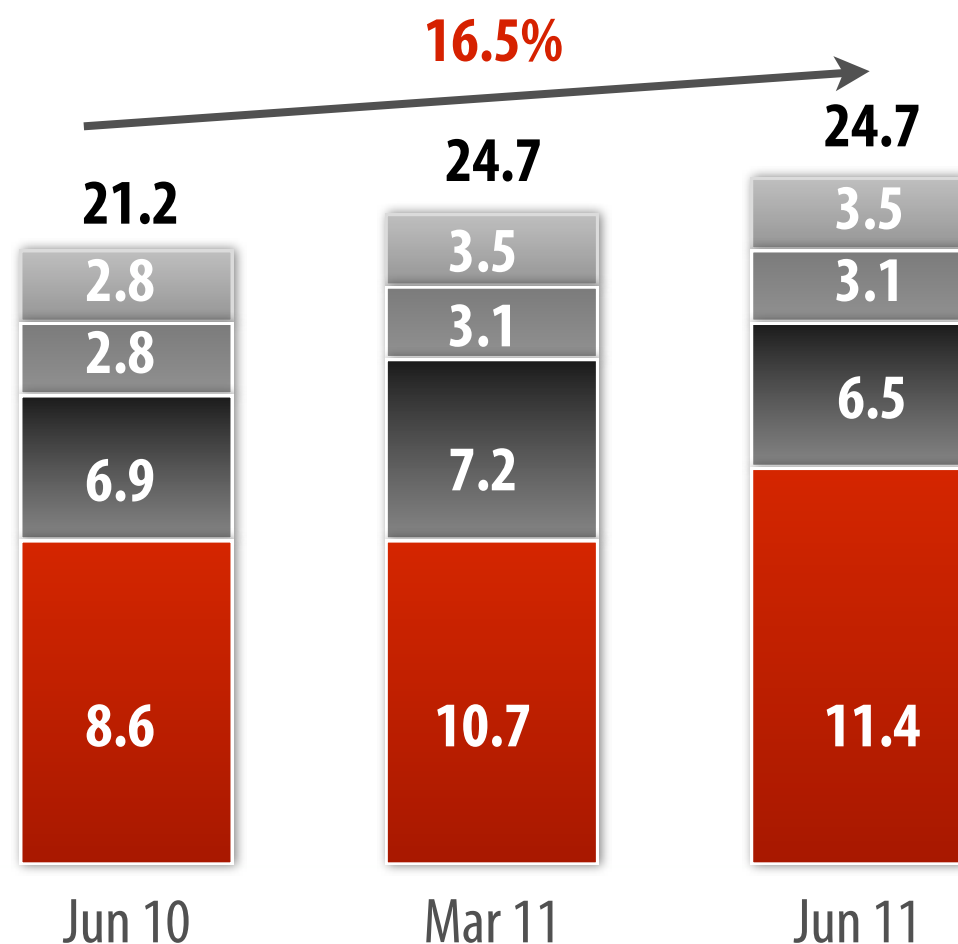
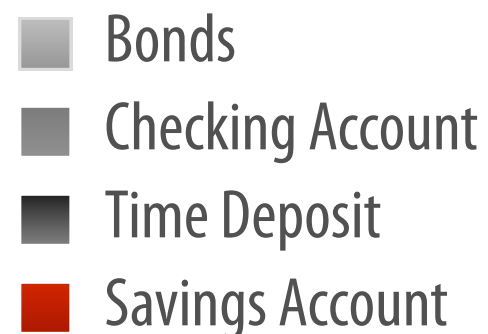
	Total (%)		Consumer (%)		Commercial (%)		Mortgage (%)	
	Jun 10	Jun 11	Jun 10	Jun 11	Jun 10	Jun 11	Jun 10	Jun 11
Quality	2.0	1.7	3.2	3.0	1.3	0.9	1.9	1.7
Coverage	141.9	152.4	112.0	118.9	190.6	213.6	182.5	194.6
Growth	17.6%	23.3%	23.1%	25.6%	9.5%	27.7%	32.8%	6.8%

> Mortgage loans growth including securitized loans is **20%**

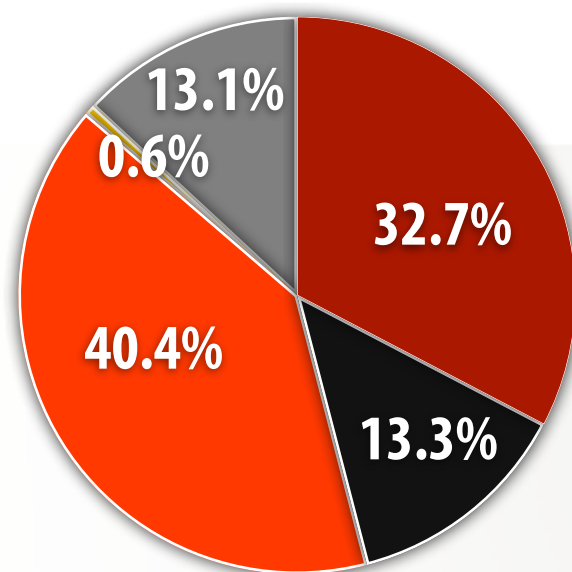
Quality: Consumer >60 Days / total, Commercial > 90 days / total,
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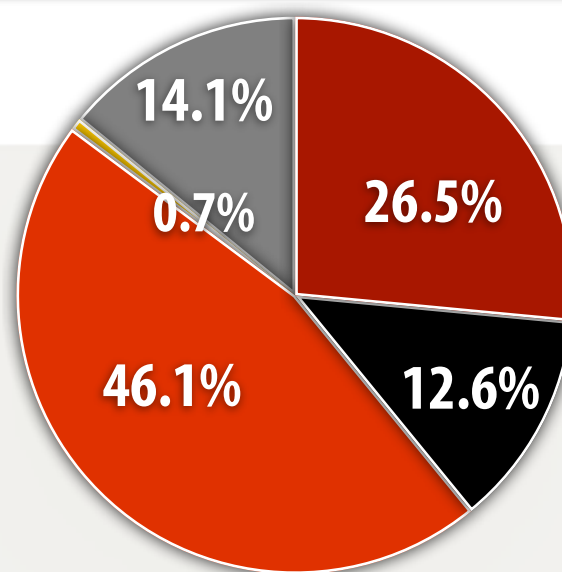
Deposits & Bonds



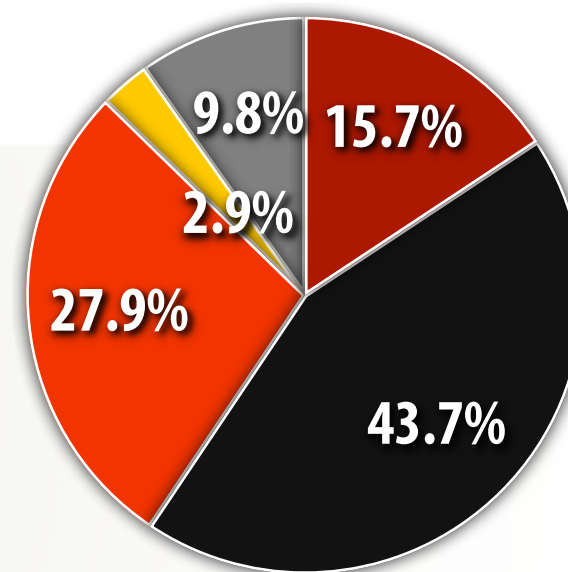
Jun 2010 Davivienda



Jun 2011 Davivienda*



Jun 2011 System*



 Time Deposit
  Checking Account
  Savings Account
  Others
  Bonds

> Data in COP billions
 > *individual, Source: SFC

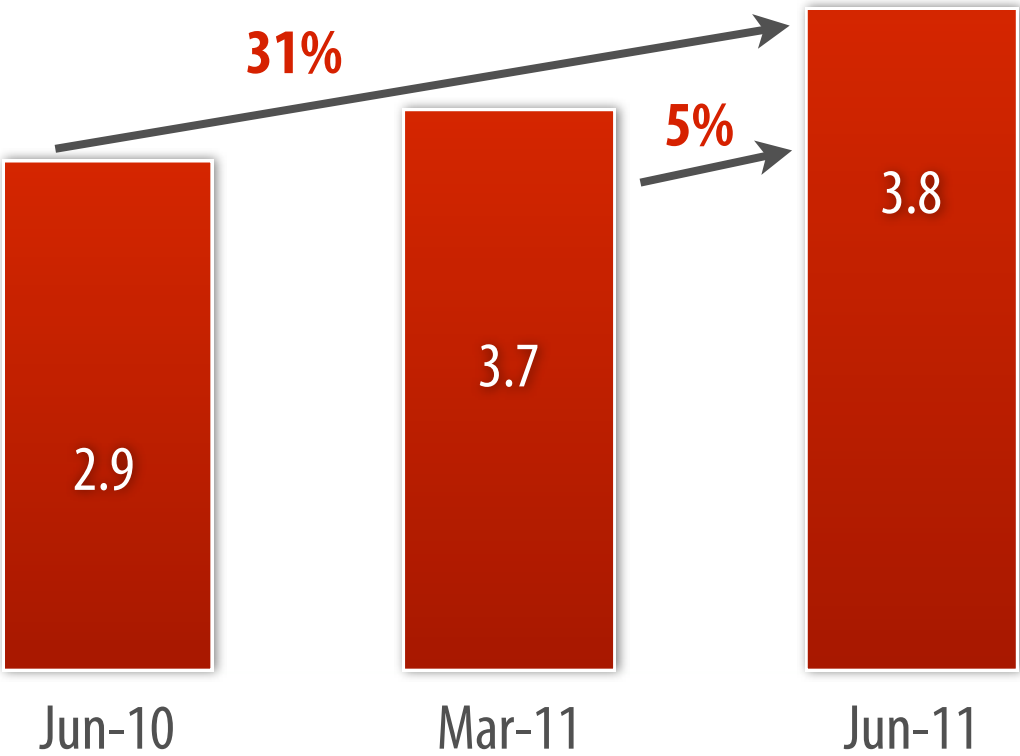


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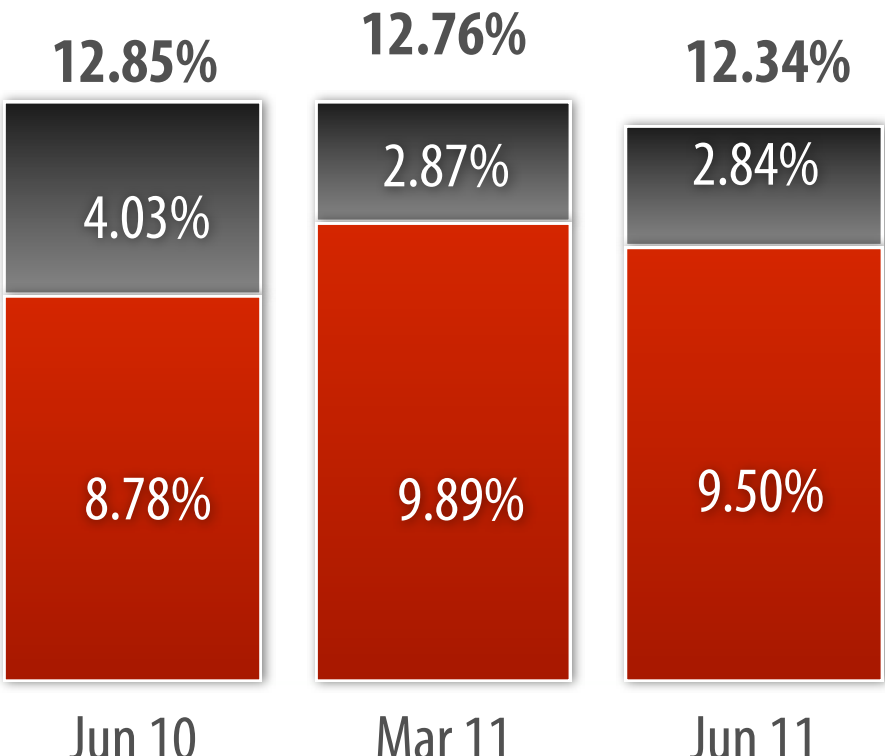
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Growth

Equity



Solvency



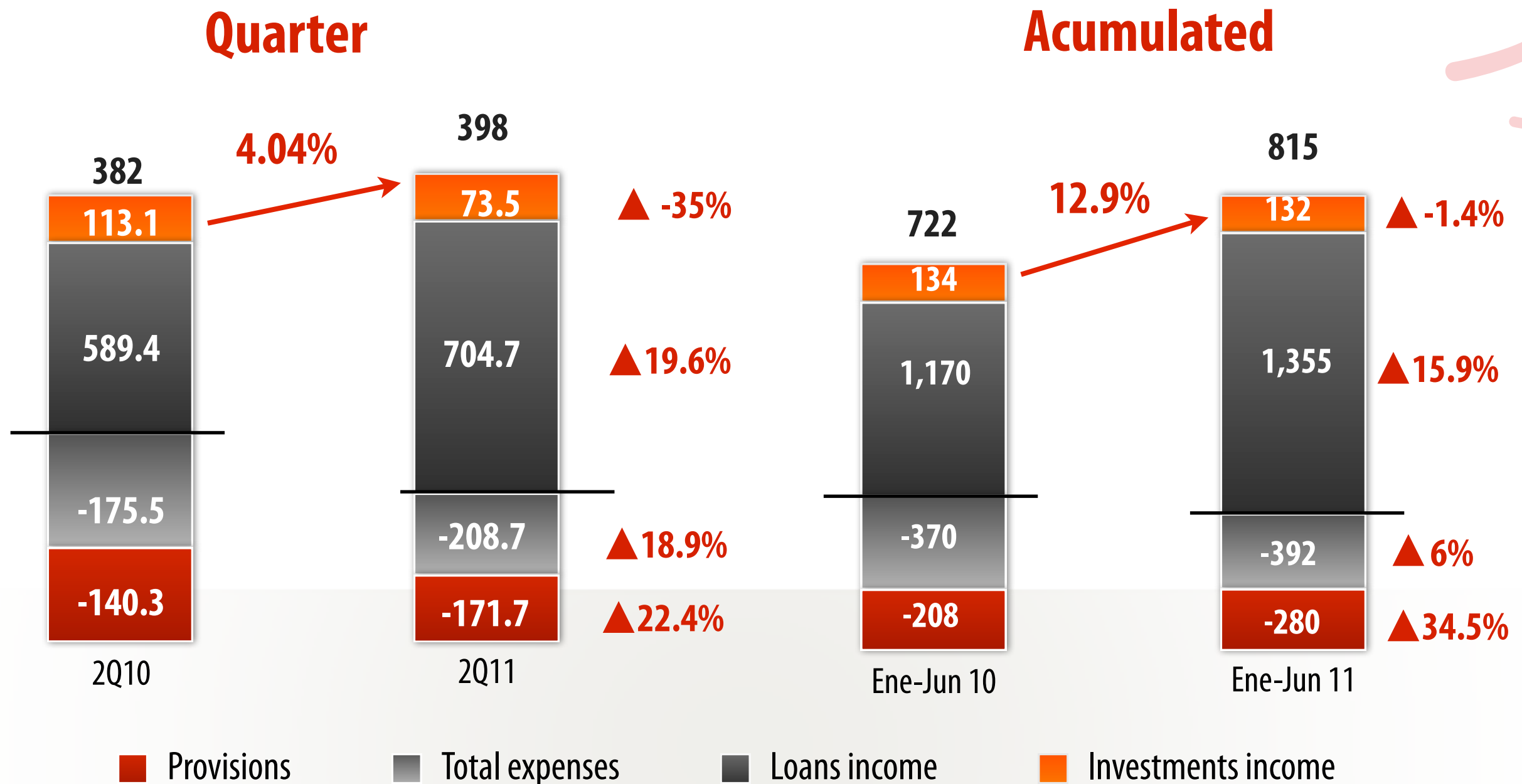
■ Tier 1 ■ Tier 2

	June 10	March 11	June 11
Weighted assets by risk level	22.4	26.9	28.2

> Data in COP billion

Report II Quarter 2011

Financial Margin



> Data in COP thousands of millions

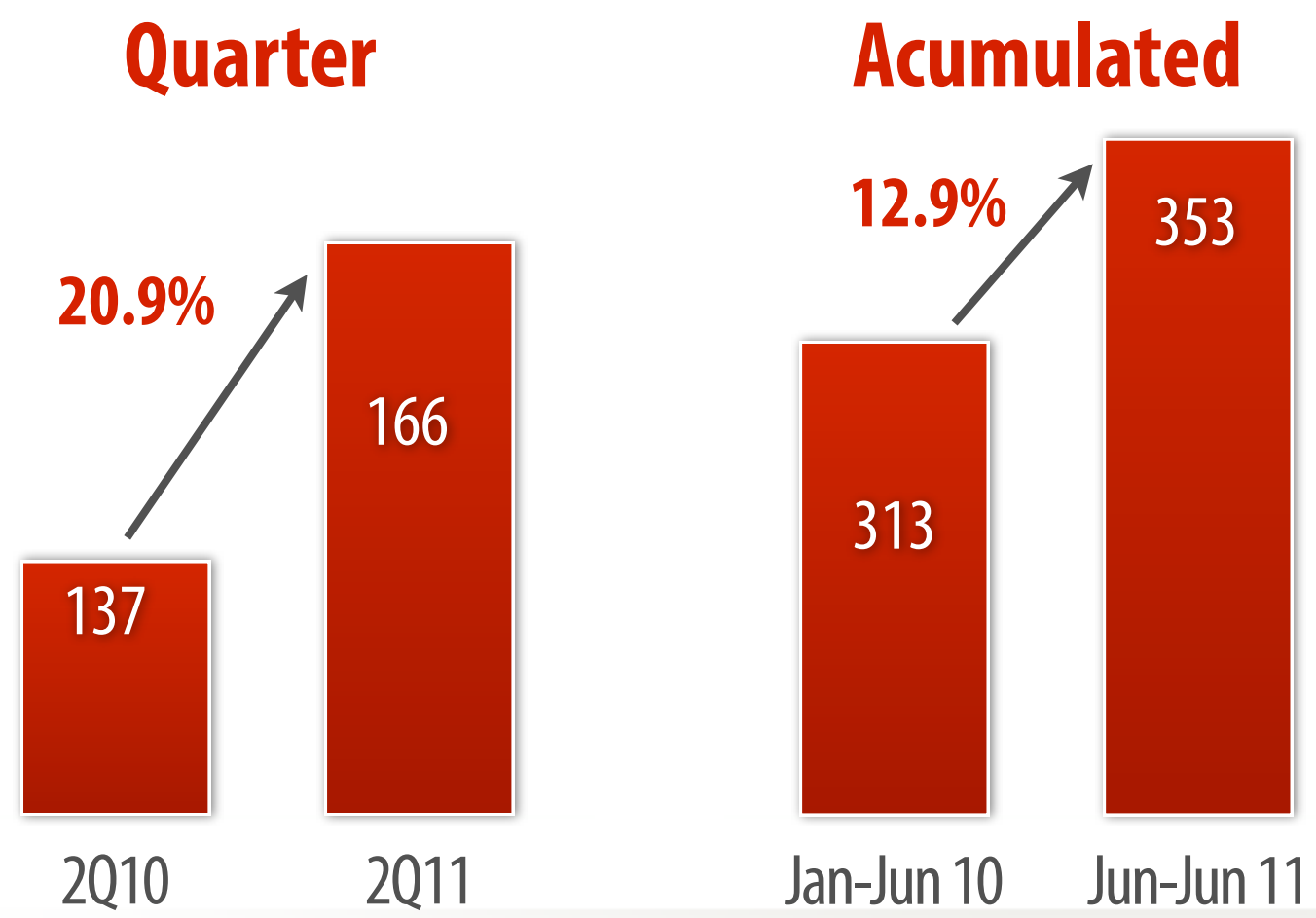


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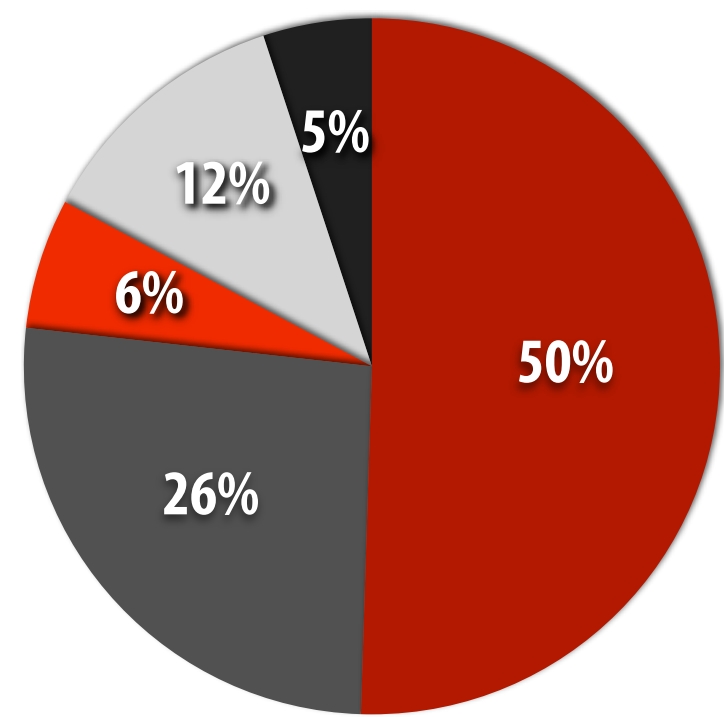
AQUÍ LO TIENE TODO

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Commissions & Fees Income



Quarter Commissions and Fees



- Retail Banking loans
- Retail Banking Uptake
- S&ME
- Corporate
- Others

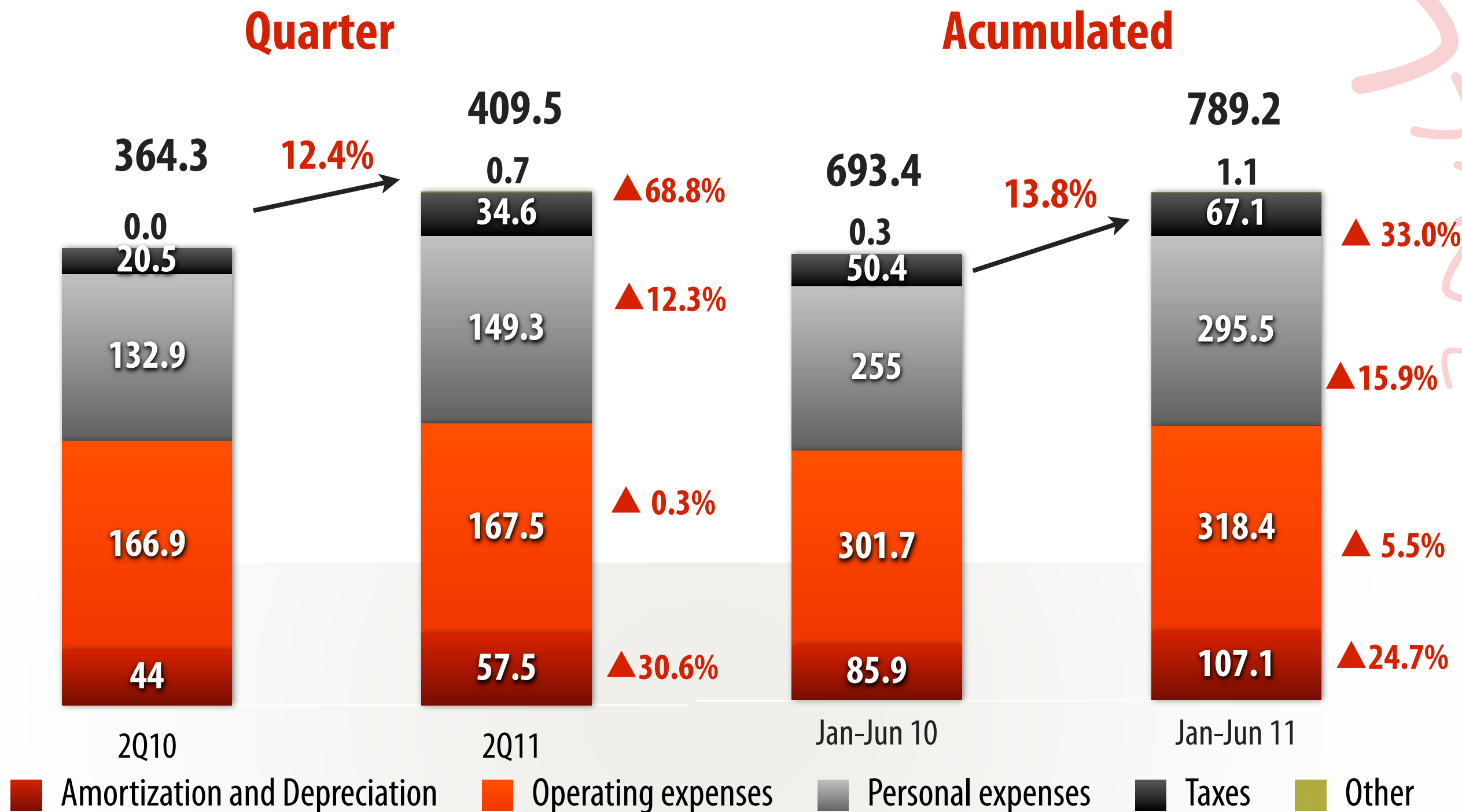
	Jan - Jun 10	Jan - Jun 11
Commissions and fees / Total income	22.5%	22.0%

> Data in COP thousands of millions



Report II Quarter 2011

Expenses



> Data in COP thousands of millions

> Source: Superfinanciera.



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Consolidated Financial Statements



No	a	b	c	d
1	1127	27	17	1520
2	2328	56	20	1834
3	4336	14	21	1956
4	5414	87	22	2013
5	6587	23	23	2136
6	7623	467	24	2223
7	1520	13	25	2346
8	16346	46	26	2346
9	8175	56	27	2434
10	1634	32	28	2434
11	1956	11	29	2556
12	2013	56	30	2613
13	2136	91	31	2736
14	2223	20	32	2836
15	2346	346	33	2936
16	2346	1	34	3036
17	9135	1	35	3136
18	2434	1	36	3236
19	2434	1	37	3336
20	2434	1	38	3436
21	2434	1	39	3536
22	2434	1	40	3636
23	2434	1	41	3736
24	2434	1	42	3836
25	2434	1	43	3936
26	2434	1	44	4036
27	2434	1	45	4136
28	2434	1	46	4236
29	2434	1	47	4336
30	2434	1	48	4436
31	2434	1	49	4536
32	2434	1	50	4636
33	2434	1	51	4736
34	2434	1	52	4836
35	2434	1	53	4936
36	2434	1	54	5036
37	2434	1	55	5136
38	2434	1	56	5236
39	2434	1	57	5336
40	2434	1	58	5436
41	2434	1	59	5536
42	2434	1	60	5636
43	2434	1	61	5736
44	2434	1	62	5836
45	2434	1	63	5936
46	2434	1	64	6036
47	2434	1	65	6136
48	2434	1	66	6236
49	2434	1	67	6336
50	2434	1	68	6436
51	2434	1	69	6536
52	2434	1	70	6636
53	2434	1	71	6736
54	2434	1	72	6836
55	2434	1	73	6936
56	2434	1	74	7036
57	2434	1	75	7136
58	2434	1	76	7236
59	2434	1	77	7336
60	2434	1	78	7436
61	2434	1	79	7536
62	2434	1	80	7636
63	2434	1	81	7736
64	2434	1	82	7836
65	2434	1	83	7936
66	2434	1	84	8036
67	2434	1	85	8136
68	2434	1	86	8236
69	2434	1	87	8336
70	2434	1	88	8436
71	2434	1	89	8536
72	2434	1	90	8636
73	2434	1	91	8736
74	2434	1	92	8836
75	2434	1	93	8936
76	2434	1	94	9036
77	2434	1	95	9136
78	2434	1	96	9236
79	2434	1	97	9336
80	2434	1	98	9436
81	2434	1	99	9536
82	2434	1	100	9636

Main Figures

BANCO DAVIVIENDA S.A & SUBORDINATES MAIN FIGURES CONSOLIDATED
2Q11-1Q11(COP THOUSANDS OF MILLIONS)

Enterprise	Assets	Liabilities	Equity	Net income 2Q11	Acum Net income
Banco Davivienda S.A. (*)	31,498	27,666	3,833	120	300
Bancafé Panamá S.A. - 99.9%	1,120	963	157	5	9
Confinanciera S.A. - 94.9%	430	358	72	7	15
Fiduciaria Cafetera S.A - 94.01%	79	12	67	2	3
Fiduciaria Davivienda S.A. - 60%	56	8	48	4	8
Davivalores S.A. - 79%	11	1	10	-0.3	-1.0
TOTAL BANK AND SUBORDINATES	33,193	29,007	4,186	137	335
REMOVES & APPROVALS	-382	-27	-355	-11	-36
CONSOLIDATED 2Q11	32,812	28,980	3,831	126	298
CONSOLIDATED 1Q11	32,311	28,649	3,662	172	172
CONSOLIDATED 2Q10	27,172	24,255	2,916	136	294
VARIATION 2Q11/1Q11	2%	1%	5%	-26%	74%
VARIATION 2Q11/2Q10	21%	19%	31%	-7%	1%

(*) Since January the 1st of 2011 Miami is incorporated in the individual data of the bank

Banco Davivienda

Consolidated Davivienda & Subordinates

Assets	Jun10	Mar 11	Jun 11	Jun/ Mar 11	Jun 11/ Jun 10
Available	1,662	2,952	2,550	-13.6%	53.4%
Investments	4,045	4,516	4,133	-8.5%	2.2%
Loans	18,627	21,882	23,108	5.6%	24.1%
Commercial	9,517	11,638	12,157	4.5%	27.7%
Consumer	6,730	7,955	8,450	6.2%	25.6%
Mortgage	3,534	3,508	3,776	7.6%	6.8%
Provisions	1,153	1,219	1,275	4.6%	10.6%
Property, plant & Equipment	378	375	397	5.9%	5.0%
Valuations	420	467	500	7.1%	19.0%
Others	2,040	2,119	2,124	0.2%	4.1%
Total assets	27,172	32,311	32,812	1.6%	20.8%

> Data in Thousands of millions COP



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Consolidated Davivienda & Subordinates

Liabilities & Equity	Jun 10	Mar 11	Jun 11	Jun 11/ Mar 11	Jun 11/10
Deposits	18,423	21,178	21,193	0.1%	15.0%
Savings accounts	8,563	10,711	11,367	6.1%	32.7%
Checking accounts	2,810	3,096	3,112	0.5%	10.7%
Time deposits	6,926	7,160	6,546	-8.6%	-5.5%
Bonds	2,774	3,508	3,491	-0.5%	25.8%
Credits with others	1,702	2,563	2,717	6.0%	59.6%
Otthers	1,356	1,400	1,579	12.8%	16.4%
Total liabilities	24,255	28,649	28,980	1.0%	19.0%
Capital	43	45	40	-11.1%	-7.0%
Reserves	2,179	2,959	2,957	-0.1%	35.7%
Surplus	436	462	513	11.0%	17.7%
Profits from previous periods	-27	25	24	-4.0%	188.0%
Net income	285	172	298	73.0%	4.6%
Total Equity	2,916	3,662	3,831	5.0%	31.0%
Total Equity & Liabilities	27,172	32,311	32,812	2.0%	21.0%

> Data in Thousands of millions COP

Consolidated Davivienda & Subordinates

Consolidated income statement as of June 2011								
	2Q10	1Q11	2Q11	2Q11/1Q11	2Q11/2Q10	ACUM. 2Q10	ACUM. 2Q11	ACUM 11/
Total income	703	709	778	9.7%	10.7%	1,304	1,488	14.1%
Loans income	589	651	704	8.1%	19.5%	1,170	1,355	15.8%
Commercial	192	203	222	9.4%	15.6%	387	424	9.6%
Consumer	288	337	365	8.3%	26.7%	575	702	22.1%
Mortgage	109	111	118	6.3%	8.3%	208	229	10.1%
Investments income	113	59	74	25.4%	-34.5%	134	132	-1.5%
Bonds	109	55	73	32.7%	-33.0%	130	129	-0.8%
Equity	4	4	1	-75.0%	-75.0%	4	3	-25.0%
Total expenses	180	183	209	14.2%	16.1%	370	392	5.9%
Checking accounts	4	4	5	25.0%	0.0%	4	9	125.0%
Savings accounts	37	33	51	54.5%	37.8%	84	83	-1.2%
Time deposits	81	79	74	-6.3%	-8.6%	168	153	-8.9%
Credits with other entities	15	18	23	27.8%	53.3%	31	41	32.3%
Bonds	41	48	56	16.7%	36.6%	81	105	29.6%
Gross financial margin	523	526	570	8.4%	9.0%	934	1,096	17.3%
Provisions	140	109	172	57.8%	22.9%	208	280	34.6%
Net interest margin	382	417	398	-4.6%	4.2%	722	815	12.9%
Other income	137	187	166	-11.2%	21.2%	313	353	12.8%
Operational expenses	364	380	410	7.9%	12.6%	693	789	13.9%
Operating profit	155	225	154	-31.6%	-0.6%	341	379	11.1%
Income before taxes	173	215	158	-26.5%	-8.7%	354	373	5.4%
Taxes	37	43	31	-27.9%	-16.2%	69	75	8.7%
Net income	136	171	126	-26.3%	-7.4%	285	298	4.6%

> Data in Thousands of millions COP



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¡Thank you for your attention!



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