Banco Davivienda S. A. and Subsidiaries Condensed Consolidated Statement of Financial Position At September 30, 2018 (Millions of Colombian pesos (COP))

ASSETS 0 Cash 1.326.560 1.446.433 Investments measured at fair value 7.840.211 9.066.267 Derivatives 412.104 335.602 Loans Portfolio and financial leases operations, net 80.138.658 75.910.005 Accounts receivable, net 1.367.037 1.080.142 Investments measured at amortized cost, net 1.769.965 1.523.501 Investments in associates 364.651 23.740 Other investments 364.312 368.651 Other investments 3140.952 3.068.680 Total Assets 104.532.661 100.771.288 LIABILITIES 66.358.640 63.310.594 Saving accounts 8.083.857 9.084.050 Time deposit 1.018.486 937.355 Derivatives 436.761 356.632 Other deposits 1.018.486 937.355 Derivatives 2.107.561 1.349.895 Derivatives 436.761 356.72 Credits from banks or other obligations 11.551.923 9.686.332		September 30, 2018	December 31,2017	
Cash 8.089.197 7.889.381 Interbank and overnight funds 1.326.560 1.446.439 Investments measured at fair value 7.840.211 9.066.267 Derivatives 412.104 335.602 Loans Portfolio and financial leases operations, net 80.138.658 75.910.005 Accounts receivable, net 1.367.037 1.080.142 Investments measured at amorized cost, net 1.769.965 1.523.501 Investments in associates 383.665 82.740 Other investments 364.312 366.51 Othar assets 104.532.661 100.771.288 LIABILITIES 104.532.661 100.771.288 Deposits 66.358.640 63.310.594 Saving accounts 2.4466.394 23.961.123 Checking accounts 3.083.857 9.084.050 Time deposit 0.18.486 937.358 Interbank and overnight funds 2.107.561 1.349.896 Derivatives 436.761 356.733 Credits from banks or other obligations 11.51.923 9.686.332	ASSETS		2000mber 01,2017	
Interbank and overnight funds 1.326.560 1.446.433 Investments measured at fair value 7.840.211 9.066.267 Derivatives 412.104 335.602 Loans Portfolio and financial leases operations, net 80.138.658 75.910.005 Accounts receivable, net 1.769.965 1.523.501 Investments measured at amortized cost, net 1.769.965 1.523.501 Investments in associates 364.312 368.653 Other investments 364.312 368.680 Total Assets 104.532.661 100.771.288 LIABILITIES 0 24.466.394 23.961.123 Checking accounts 66.358.640 63.310.594 Saving accounts 24.466.394 23.961.123 Checking accounts 24.466.394 23.961.123 Checking accounts 2.107.561 1.349.895 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 366.733 Credits from banks or other obligations 11.51.923 9.686.332 Detrivatives 9.919.815 <td< th=""><th></th><th>8,089,197</th><th>7,889,381</th></td<>		8,089,197	7,889,381	
Investments measured at fair value 7.840.211 9.066.267 Derivatives 412.104 335.602 Loans Portfolio and financial leases operations, net 80.138.658 75.910.005 Accounts receivable, net 1.367.037 1.080.142 Investments measured at amortized cost, net 1.769.965 1.523.501 Investments in associates 83.665 62.740 Other investments 364.312 368.580 Total Assets 104.532.661 100.771.288 LIABILITIES 0 0 66.358.640 63.310.594 Saving accounts 24.466.384 23.901.123 Checking accounts 8.083.857 9.084.062 Time deposit 1.018.486 937.356 1.4349.895 1.4349.895 Derivatives 436.761 366.633 0.66.532 0.66.332 Credits from banks or other obligations 1.1551.923 9.668.332 0.918.15 1.2008.966 Credits Isom banks or other obligations 1.051.923 9.668.332 1.918.42 65.510 Cher non-financial liabilities 98.0205 <td< th=""><th></th><th></th><th></th></td<>				
Loans Portfolio and financial leases operations, net 80.138.658 75.910.005 Accounts receivable, net 1.367.037 1.080.142 Investments measured at amortized cost, net 1.769.965 1.523.501 Investments in associates 83.665 82.740 Other investments 364.312 368.531 Other assets, net 3.140.952 3.068.680 Total Assets 104.532.661 100.771.288 LIABILITIES 0 0 0.330.594 Saving accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.335 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.668.332 Debt instruments issued 9.919.815 12.008.963 Accounts payable 980.205 1.142.768 Employee benefits 2.28.132 190.613 Current tax liabilities 9.45.99.346 689.87.422	0		9.066.267 335.602	
Accounts receivable, net 1.367.037 1.080.142 Investments measured at amortized cost, net 1.769.965 1.523.501 Investments in associates 364.312 368.533 Other investments 364.312 368.531 Other assets, net 3.140.952 3.068.680 Total Assets 104.532.661 100.771.288 LIABILITIES 2 4.466.394 23.961.123 Deposits 66.358.640 63.310.594 Saving accounts 2.4.466.394 23.961.123 Checking accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.852 Derivatives 436.761 366.734 Credits from banks or other obligations 11.551.923 9.686.332 Det instruments issued 9.919.815 12.008.966 Accounts payable 980.205 1.142.766 Employee benefits 228.132 190.613 Other non-financial lia	Derivatives	412.104		
Accounts receivable, net 1.367.037 1.080.142 Investments measured at amortized cost, net 1.769.965 1.523.501 Investments in associates 364.312 368.533 Other investments 364.312 368.531 Other assets, net 3.140.952 3.068.680 Total Assets 104.532.661 100.771.288 LIABILITIES 2 4.466.394 23.961.123 Deposits 66.358.640 63.310.594 Saving accounts 2.4.466.394 23.961.123 Checking accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.852 Derivatives 436.761 366.734 Credits from banks or other obligations 11.551.923 9.686.332 Det instruments issued 9.919.815 12.008.966 Accounts payable 980.205 1.142.766 Employee benefits 228.132 190.613 Other non-financial lia	Loans Portfolio and financial leases operations, net	80.138.658	75.910.005	
Investments in associates 83.665 82.740 Other investments 364.312 368.531 Other assets, net 3.140.952 3.068.680 Total Assets 104.532.661 100.771.288 LIABILITIES 66.358.640 63.310.594 Saving accounts 24.466.394 23.961.123 Checking accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.356 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Det instruments issued 9.919.815 12.008.969 Accounts payable 980.205 1.142.768 Employee benefits 228.132 109.613 Current tax liabilities 48.728 65.510 Other on-financial liabilities and estimated liabilities 944.243 689.142 Other on-financial liabilities and estimated liabilities 944.243 689.142 Other on-financial liabilities and estimated liabilities 944.243 689.142 <th></th> <th>1.367.037</th> <th>1.080.142</th>		1.367.037	1.080.142	
Other investments 364.312 368.531 Other assets, net 3.140.952 3.068.660 Total Assets 104.532.661 100.771.286 LIABILITIES Deposits 66.358.640 63.310.594 Saving accounts 24.466.394 23.961.123 Checking accounts 3.078.903 29.328.063 Other deposit 3.2.789.903 29.328.063 Other deposits 1.018.486 937.385 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Det instruments issued 9.919.815 12.008.969 Accounts payable 980.205 1.142.768 Employee benefits 228.132 190.613 Current tax liabilities 1.022.338 1.066.861 Other non-financial liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY Total Liabilities 9.3598.346 89.887.422 Capital and reserves (Investments measured at amortized cost, net	1.769.965	1.523.501	
Other assets, net 3.140.952 3.068.680 Total Assets 104.532.661 100.771.288 LIABILITIES Deposits 66.358.640 63.310.594 Saving accounts 24.466.394 23.961.123 Checking accounts 8.083.857 9.084.060 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.968 Accounts payable 9.80.205 1.142.769 Employee benefitis 228.132 190.613 Other non-financial liabilities and estimated liabilities 944.243 689.145 Total Liabilities 93.598.346 89.887.422 EQUITY Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time	Investments in associates	83.665	82.740	
Total Assets 104.532.661 100.771.288 LIABILITIES 66.358.640 63.310.594 Deposits 24.466.394 23.961.123 Checking accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.968 Accounts payable 980.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236	Other investments	364.312	368.531	
LIABILITIES 66.358.640 63.310.594 Deposits 66.358.640 63.310.594 Saving accounts 24.466.394 23.961.123 Checking accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.732 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.968 Accounts payable 980.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 94.223 689.145 Total Liabilities 93.598.346 89.887.422 EQUITY Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 3.335 Profit attributable to the owners 1.018.236	Other assets, net	3.140.952	3.068.680	
Deposits 66.358.640 63.310.594 Saving accounts 24.466.394 23.961.123 Checking accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 9.37.358 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.968 Accounts payable 980.205 1.142.769 Employee banefits 228.132 190.613 Current tax liabilities 48.728 665.510 Deferred tax liabilities and estimated liabilities 944.243 689.145 Total Liabilities 93.598.346 89.887.422 EQUITY Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 1.272.266 Total equity due to holders of Bank 10.844.760 10.791.281 equity instruments 10.844.760	Total Assets	104.532.661	100.771.288	
Saving accounts 24.466.394 23.961.123 Checking accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.969 Accounts payable 980.205 1.142.768 Employee benefits 228.132 190.613 Current tax liabilities 48.728 655.10 Deferred tax liabilities 944.243 689.145 Total Liabilities 93.598.346 89.887.422 EQUITY Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.791.281 equity instruments	LIABILITIES			
Checking accounts 8.083.857 9.084.050 Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.966 Accounts payable 9.80.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 48.728 65.510 Deferred tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 1.275.266 Total equity due to holders of Bank 0.844.760 10.791.281 Non-controlling i	Deposits	66.358.640	63.310.594	
Time deposit 32.789.903 29.328.063 Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.906 Accounts payable 980.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 48.728 65.510 Deferred tax liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCl) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 equity instruments 89.555 92.585 Total equity 10.934.315 10.883.866	Saving accounts	24.466.394	23.961.123	
Other deposits 1.018.486 937.358 Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.968 Accounts payable 980.205 1.142.768 Employee benefits 228.132 190.613 Current tax liabilities 48.728 65.510 Deferred tax liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY Statistics 93.598.346 89.887.422 Capital and reserves (1) 8.657.564 7.841.758 Capital and reserves (1) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 equity instruments 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 <td>Checking accounts</td> <td>8.083.857</td> <td>9.084.050</td>	Checking accounts	8.083.857	9.084.050	
Interbank and overnight funds 2.107.561 1.349.895 Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.969 Accounts payable 980.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 48.728 665.510 Deferred tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 equity instruments 89.555 92.585 Total equity 10.934.315 10.883.866	Time deposit	32.789.903	29.328.063	
Derivatives 436.761 356.734 Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.969 Accounts payable 980.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 48.728 655.10 Deferred tax liabilities 944.243 689.145 Other non-financial liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 equity instruments 89.555 92.585 Total equity 10.934.315 10.883.866	Other deposits	1.018.486	937.358	
Credits from banks or other obligations 11.551.923 9.686.332 Debt instruments issued 9.919.815 12.008.969 Accounts payable 980.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 48.728 65.510 Deferred tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	Interbank and overnight funds	2.107.561	1.349.895	
Debt instruments issued 9.919.815 12.008.969 Accounts payable 980.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 48.728 65.510 Deferred tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY 8.657.564 7.841.759 Capital and reserves (1) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	Derivatives	436.761	356.734	
Accounts payable 980.205 1.142.769 Employee benefits 228.132 190.613 Current tax liabilities 48.728 65.510 Deferred tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 93.598.346 89.887.422 EQUITY 2000 2000 1.022.338 1.086.861 Capital and reserves (1) 93.598.346 89.887.422 689.145 EQUITY 2000	Credits from banks or other obligations	11.551.923	9.686.332	
Employee benefits 228.132 190.613 Current tax liabilities 48.728 65.510 Deferred tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 944.243 689.145 Total Liabilities 93.598.346 89.887.422 EQUITY 8.657.564 7.841.759 Capital and reserves (1) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 equity instruments 89.555 92.585 Total equity 10.934.315 10.883.866	Debt instruments issued	9.919.815	12.008.969	
Current tax liabilities 48.728 65.510 Deferred tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 944.243 689.145 Total Liabilities 93.598.346 89.887.422 EQUITY 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	Accounts payable	980.205	1.142.769	
Deferred tax liabilities 1.022.338 1.086.861 Other non-financial liabilities and estimated liabilities 944.243 689.145 Total Liabilities 93.598.346 89.887.422 EQUITY 8.657.564 7.841.759 Capital and reserves (1) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	Employee benefits	228.132	190.613	
Other non-financial liabilities and estimated liabilities944.243689.145Total Liabilities93.598.34689.887.422EQUITY Capital and reserves (1) Unrealized gains or losses (OCI) Adjustments in the first time adoption8.657.5647.841.759Profit attributable to the owners 	Current tax liabilities		65.510	
Total Liabilities 93.598.346 89.887.422 EQUITY 2011 Y 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	Deferred tax liabilities	1.022.338	1.086.861	
EQUITY 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	Other non-financial liabilities and estimated liabilities	944.243	689.145	
Capital and reserves (1) 8.657.564 7.841.759 Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	Total Liabilities	93.598.346	89.887.422	
Unrealized gains or losses (OCI) 984.100 1.650.921 Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	EQUITY			
Adjustments in the first time adoption 184.860 23.335 Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866				
Profit attributable to the owners 1.018.236 1.275.266 Total equity due to holders of Bank 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866	o			
Total equity due to holders of Bank equity instruments 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866				
equity instruments 10.844.760 10.791.281 Non-controlling interests 89.555 92.585 Total equity 10.934.315 10.883.866		1.018.236	1.275.266	
equity instruments 89.555 92.585 Total equity 10.934.315 10.883.866	Total equity due to holders of Bank	10 844 760	10 701 281	
Total equity 10.934.315 10.883.866	equity instruments	10.044.700	10.701.201	
	Non-controlling interests	89.555	92.585	
TOTAL LIABILITIES AND EQUITY 104.532.661 100.771.288	Total equity	10.934.315	10.883.866	
	TOTAL LIABILITIES AND EQUITY	104.532.661	100.771.288	

(1) Includes share placement premium

The undersigned Legal Representative y Chief Accountant certify that we have previously verified the affirmations contained in these Condensed Consolidated Financial Statemens that they have been taken faithfully from the accounting books of the Bank and its Subsidiaries.

Banco Davivienda S. A. and Subsidiaries Condensed Consolidated Statement of Profit and Lost For the three and the nine months ended September 30, 2018 (Millions of Colombian pesos (COP))

	Three months ended September 30,		Nine months ended September 30,	
	2018	2017	2018	2017
Interest income	2.320.241	2.295.538	7.074.757	7.013.447
Interest expense	884.998	929.353	2.647.109	2.924.595
Deposits and time deposits	572.938	617.738	1.713.054	2.009.451
Checking accounts	6.087	7.055	23.843	19.882
Savings accounts	147.830	183.750	434.729	702.061
Time deposits	419.021	426.933	1.254.482	1.287.508
Credits from banks or other financial obligations	125.288	93.490	342.622	280.988
Debt instruments issued	170.277	177.373	534.565	533.121
Other interest	16.495	40.752	56.868	101.035
Net interest income	1.435.243	1.366.185	4.427.648	4.088.852
Impairment of financial assets, net	531.630	521.115	1.561.708	1.463.673
Net financial margin	903.613	845.070	2.865.940	2.625.179
Insurance transactions, commisions and services income, net	314.982	300.668	947.115	879.744
Operational expenses	829.830	781.990	2.494.919	2.320.575
Other income and expenses, net	44.838	11.308	91.401	91.989
Operational margin	433.603	375.056	1.409.537	1.276.337
Income tax and complementary	144.662	102.045	385.478	353.338
Profit attributable to the owners of the controlling company	286.532	270.973	1.018.236	916.988
Profit attributable to non-controlling interest	2.409	2.038	5.823	6.011
Profit for the period	288.941	273.011	1.024.059	922.999
Profit per share in pesos (1)	640	604	2.267	2.044

(1) Calculated as: profit for the year / average shares outstanding

The undersigned Legal Representative y Chief Accountant certify that we have previously verified the affirmations contained in these Condensed Consolidated Financial Statemens that they have been taken faithfully from the accounting books of the Bank and its Subsidiaries.